



Elkhorn Water District

Financial Disclosure Report 2015

SPGE INFORMATION		
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CITY Frankfort	STATE KY	ZIP CODE 40602
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$260,000.00	\$0.00	\$279,540.00
Operation and Maintenance	\$244,452.00	\$0.00	\$269,315.00
Depreciation Expense	\$27,805.00	\$0.00	\$28,916.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$2,395.00	\$0.00	\$2,435.00
Net Utility Operating Expenses	\$274,652.00	\$0.00	\$300,666.00
TOTALS	\$(14,652.00)	\$0.00	\$(21,126.00)

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$390.00	\$0.00	\$327.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$390.00	\$0.00	\$327.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$7,775.00	\$0.00	\$7,772.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$39,000.00	\$0.00	\$0.00
Principal Loan Payments	\$4,801.00	\$0.00	\$0.00
<b>TOTALS</b>	<b>\$51,576.00</b>	<b>\$0.00</b>	<b>\$7,772.00</b>

Contributions and Extraordinary Items			
Income Before Contributions and	\$(65,838.00)	\$0.00	\$(28,571.00)
Carryover from Prior Fiscal Year	\$166,615.00	\$0.00	\$0.00
Proceeds from Capital	\$3,000.00	\$0.00	\$2,400.00
Add in Depreciation /	\$27,805.00	\$0.00	\$28,916.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
<b>CHANGE IN NET ASSETS</b>	<b>\$131,582.00</b>	<b>\$0.00</b>	<b>\$2,745.00</b>
<b>(Ending Cash Balance)</b>			

*\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\**